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REPORT OF THE MANAGING EDITOR OF THE AMERICAN ECONOMIC REVIEW FOR THE YEAR ENDING DECEMBER, 1919

The cost of publishing the AMERICAN ECONOMIC REVIEW during the current year has been greatly in excess of previous years. Exclusive of paper, the printing cost is \$3768.30 as compared with \$2233.93 in 1918. In 1918 the Association bought a large quantity of paper in advance of the year's publication to provide for the needs of 1919 and this stock has been drawn upon for current needs. The Treasurer advises me that \$925.75 is to be charged against the Review for this item. This will make the total cost of printing for 1919, \$5049.50. The total paper cost for 1919 is \$1281.20 as compared with \$904.75 for 1918.

Additional increase in the cost of the REVIEW is due to the advance in printing charges. No change in prices has been made by the Princeton University Press until this year. A change in specifications was made for the March number. This, however, was unsatisfactory to the Princeton University Press, as according to its representation there was still a loss. A further revision was made in printing the September issue whereby we have temporarily extended the contract on a cost-plus-ten-per-cent basis.

The volume for this year covers 948 pages as compared with 984 in 1917 and 906 in 1918. By principal items the cost has been as follows:

Salary of editor.....	\$1500.00
Payments to contributors.....	1231.50
Clerical assistance	1325.93
Supplies	347.84
Printing	5049.50
Total	<u>\$9454.77</u>

The average edition published during the past year has been 3113. The following have served as editors: Professor F. A. Fetter and Professor H. E. Mills, whose terms expire this year; Professor G. E. Barnett and Dr. L. H. Haney, whose terms expire in 1920; and Professor A. E. Cance and Professor W. E. Hotchkiss, whose terms expire in 1921.

There have been three changes in the staff which has coöperated in the abstracts of periodical articles. Professor R. E. Heilman has resigned the section of Public Utilities and has been succeeded by Dr.

Charles A. Morgan, of the Bureau of Standards, Washington. Professor E. L. Bogart, in the section of Economic History of the United States, is to be succeeded by Miss Amelia C. Ford, of Milwaukee-Downer College. Professor Allyn A. Young, in the section on Statistics, will be succeeded by Professor Horace Secrist of Northwestern University.

During the past year 126 persons have coöperated in writing for the REVIEW, including leading articles, communications, reviews, documents, notes, and periodical abstracts.

Appended are comparative tables showing the distribution of contents and costs by principal items, in continuation of tables previously given.

DAVIS R. DEWEY, *Managing Editor*.

TABLE 1.—PAGES GIVEN TO EACH SECTION

Year	Leading articles	Re-views	New books listed	Documents, repts. etc.	Periodical abstracts	Notes	Doct. diss.	Totals
1911	342	304	62	89	133	40	8	978
1912	291	298	101	110	186	41	11	1038
1913	347	268	104	141	167	43	8	1078
1914	327	243	136	113	166	35	10	1030
1915	314	257	90	142	144	42	14	1003
1916	388	256	91	90	140	46	14	1024
1917	378	192	110	127	120	42	15	984
1918	372	157	91	112	99	41	17	906
1919	373	163	154	103	95	47	12	948

TABLE 2.—NUMBER OF ITEMS IN EACH SECTION

Year	Leading articles	Re-views	New books listed	Document notes	Periodical abstracts
1911	21	207	785	27	1074
1912	17	213	1452	32	1727
1913	20	198	1416	42	1877
1914	20	145	1575	33	2021
1915	16	135	1062	29	1758
1916	24	143	1024	22	1586
1917	20	100	1156	25	1441
1918	22	64	923	27	1264
1919	22	76	1471*	21	1295

* Of which 85 were briefly reviewed.

TABLE 3.—PERCENTAGE GIVEN TO EACH SECTION

Year	Leading articles	Re-views	New books listed	Documents, repts., etc.	Periodical abstracts	Notes	Doct. diss.
1911	34.9	31.0	6.2	9.1	13.4	4.0	.8
1912	28.0	28.7	9.6	10.6	17.9	4.0	1.0
1913	32.2	24.9	9.6	13.0	15.5	4.0	.7
1914	31.8	23.6	13.2	11.0	16.1	3.4	.9
1915	31.3	25.7	9.0	14.2	14.4	4.2	1.3
1916	37.9	25.0	8.9	8.8	13.7	4.5	1.2
1917	37.4	19.7	11.1	12.9	12.2	4.2	1.2
1918	41.1	17.3	10.2	12.4	11.0	4.6	1.7
1919	39.2	17.1	16.2	11.4	10.0	4.9	1.2

TABLE 4.—EXPENDITURES

Year	Printing	Salary of editor	Payments to contributors	Clerical	Supplies	Totals
1911	\$2495.18	\$1500.00	\$1320.25	\$865.50	\$413.51	\$6730.59*
1912	3220.83	1500.00	1114.50	794.89	292.68	6922.90
1913	3328.01	1500.00	1268.35	983.09	325.10	7404.55
1914	3023.62	1500.00	1312.25	1236.29	459.18	7531.34
1915	2834.91	1500.00	1210.00	1171.87	286.86	7003.64
1916	3257.27	1500.00	1422.50	1173.93	339.86	7694.06
1917	3762.37	1500.00	1267.00	1151.30	326.01	8006.68
1918	3497.73	1500.00	1203.25	1260.06	332.73	7793.73
1919	5049.50	1500.00	1231.50	1325.93	347.84	9454.77

* Includes \$136.15, traveling expenses of editors.